

Objective

To provide access into the growth and innovativeness of the Global economy and trends Global Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® Global 50** captures the performance of the largest and most liquid 50 IPOs and spin-offs which have a domicile in a dedicated accessible market ranked periodically by applied market capitalization in the underlying IPOX® Global Composite Index. The **IPOX® Global 50** has historically captured 70% of the global IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover and country diversification.

Summary Statistics

Number of Holdings	50
Total Market Cap (USDbn)	508.43
Average Market Cap (USDbn)	10.17
Median Market Cap (USDbn)	9.22
Maximum Market Cap (USDbn)	23.45
Minimum Market Cap (USDbn)	1.94
Price/Earnings	12.98
Dividend Yield (%)	1.95
Developed Markets Exposure (#)(%)	68.00
Developed Markets Exposure (cap)(%)	70.65

Top 10 Holdings

1. Visa Inc
2. Philip Morris International
3. AIA Group Ltd
4. Ecopetrol SA ADR
5. General Motors Company
6. Glencore International PLC
7. BANCO SANTANDER BRASIL-ADS
8. Sands China Ltd.
9. Kinder Morgan Inc
10. Fresnillo PLC

GICS Sector Breakdown

Consumer Discretionary	21.25%
Consumer Staples	9.40%
Energy	9.29%
Financials	20.25%
Health Care	4.23%
Industrials	6.45%
Information Technology	11.09%
Materials	14.93%
Telecom Services	1.96%
Utilities	1.15%

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

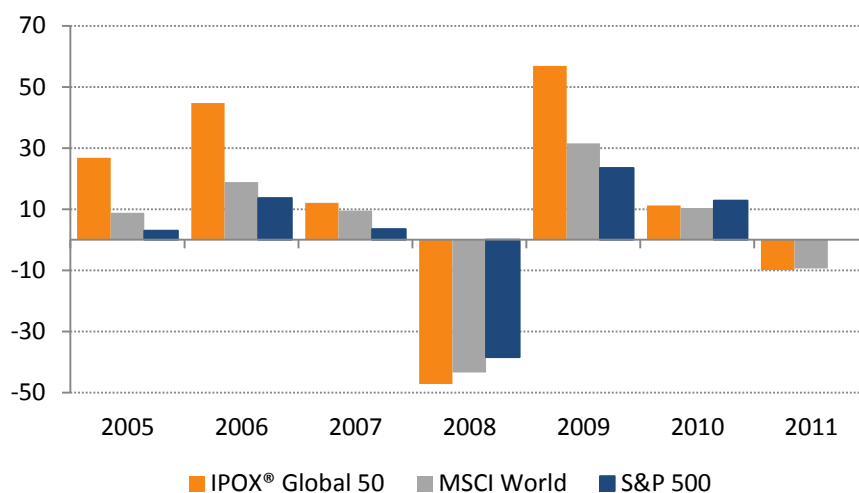
The **IPOX® Indexes** are calculated by Standard and Poor's ("S&P") in Price (P), Total Return (TR) and Net Total Return (NTR) in various currencies.

Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (USD)



Index Performance (%) (P) (USD)

Period	IPOX® Global 50	MSCI World	S&P 500
Returns 1 Month	-0.78%	-0.31%	0.85%
3 Month	6.80%	6.72%	11.15%
2011	-9.95%	-9.42%	-0.003%
Returns 1 Year	-9.95%	-9.42%	-0.003%
p.a. 3 Years	16.25%	0.02%	11.68%
5 Years	-1.46%	-4.02%	-2.37%
10 Years	9.81%	2.24%	0.92%

IPOX® Global 50 Base Date: 01/03/2000.

Objective

To provide access into the growth and innovativeness of the Global economy and trends Global Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® Global 30** captures the performance of the largest and most liquid 30 IPOs and spin-offs which have a domicile in a dedicated accessible market ranked periodically by applied market capitalization in the underlying IPOX® Global Composite Index. The **IPOX® Global 30** has historically captured 50% of the global IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover and country diversification.

Summary Statistics

Number of Holdings	30
Total Market Cap (USDbn)	516.62
Average Market Cap (USDbn)	17.22
Median Market Cap (USDbn)	11.79
Maximum Market Cap (USDbn)	53.59
Minimum Market Cap (USDbn)	5.38
Price/Earnings	12.85
Dividend Yield (%)	2.14
Developed Markets Exposure (#)(%)	76.67
Developed Markets Exposure (cap)(%)	73.79

Top 10 Holdings

1. Visa Inc
2. Philip Morris International
3. Glencore International PLC
4. AIA Group Ltd
5. General Motors Company
6. BANCO SANTANDER BRASIL-ADS
7. Sands China Ltd.
8. Kinder Morgan Inc
9. Otsuka Holdings Co Ltd
10. Lorillard Inc

GICS Sector Breakdown

Consumer Discretionary	18.03 %
Consumer Staples	19.78 %
Energy	15.50 %
Financials	21.53 %
Health Care	4.90 %
Industrials	1.66 %
Information Technology	14.56 %
Materials	8.16 %
Telecom Services	0.00 %
Utilities	3.17 %

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

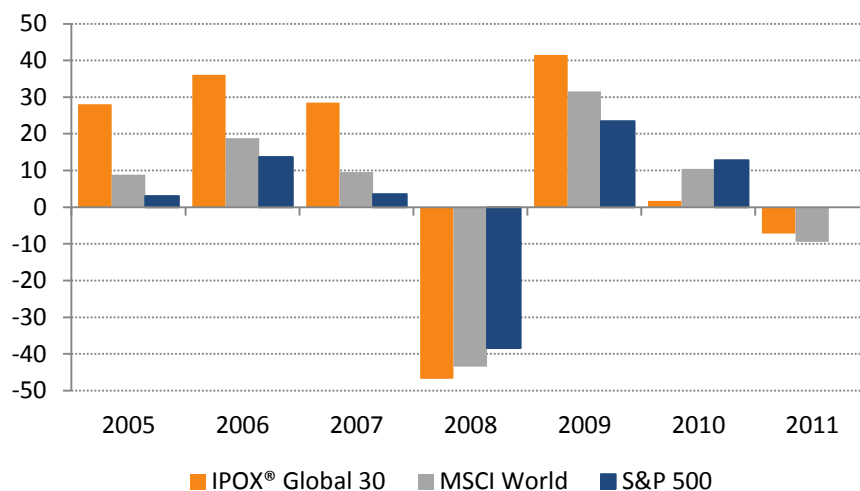
The **IPOX® Indexes** are calculated by Standard and Poor's ("S&P") in Price (P), Total Return (TR) and Net Total Return (NTR) in various currencies.

Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (USD)



Index Performance (%) (USD)

Period	IPOX® Global 30	MSCI World	S&P 500
Returns 1 Month	-0.25%	-0.31%	0.85%
3 Month	9.70%	6.72%	11.15%
2011	-7.17%	-9.42%	-0.003%
Returns 1 Year	-7.17%	-9.42%	-0.003%
p.a. 3 Years	10.15%	0.02%	11.68%
5 Years	-1.67%	-4.02%	-2.37%
10 Years	9.95%	2.24%	0.92%

IPOX® Global 30 Base Date: 01/01/1999.

Objective

To provide access into the growth and innovativeness of the Global economy and trends Global Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® U.S. 100** captures the performance of the largest and most liquid 100 IPOs and spin-offs which have a domicile in the United States ranked periodically by applied market capitalization in the underlying IPOX® Global Composite Index. The **IPOX® U.S. 100** has historically captured 85% of the U.S. IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover and country diversification.

Summary Statistics

Number of Holdings	100
Total Market Cap (USDbn)	477.77
Average Market Cap (USDbn)	4.33
Median Market Cap (USDbn)	2.02
Maximum Market Cap (USDbn)	49.42
Minimum Market Cap (USDbn)	0.62
Price/Earnings	14.65
Dividend Yield (%)	1.65
Developed Markets Exposure (#)(%)	100.00
Developed Markets Exposure (cap)(%)	100.00

Top 10 Holdings

1. Visa Inc
2. Philip Morris International
3. General Motors Company
4. Kinder Morgan Inc
5. Lorillard Inc
6. Dollar General Corp
7. Mead Johnson Nutrition Co
8. Discover Financial Services
9. Marathon Petroleum Corp.
10. Motorola Mobility Holdings, Inc

GICS Sector Breakdown

Consumer Discretionary	19.59%
Consumer Staples	18.64%
Energy	13.51%
Financials	8.00%
Health Care	5.72%
Industrials	7.86%
Information Technology	24.93%
Materials	0.59%
Telecom Services	0.00%
Utilities	1.17%

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

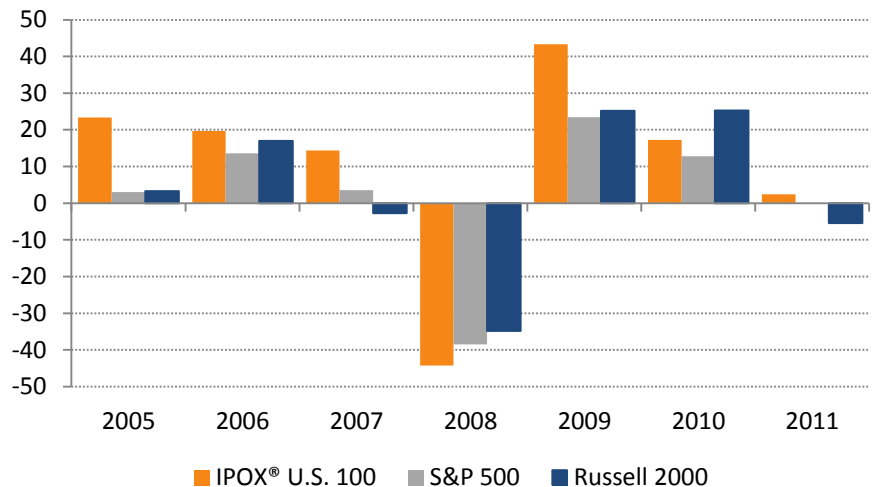
The **IPOX® Indexes** are calculated by Standard and Poor's ("S&P") in Price (P), Total Return (TR) and Net Total Return (NTR) in various currencies.

Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (USD)



Index Performance (%) (USD)

Period	IPOX® U.S. 100	S&P 500	Russell 2000
Returns 1 Month	0.09%	0.85%	0.48%
3 Month	12.37%	11.15%	15.02%
2011	2.41%	-0.003%	-5.45%
Returns 1 Year	2.41%	-0.003%	-5.45%
p.a. 3 Years	19.98%	11.68%	14.06%
5 Years	1.92%	-2.37%	-1.22%
10 Years	7.84%	0.92%	4.25%

IPOX® U.S. 100 Base Date: 01/03/1989

Objective

To provide access into the growth and innovativeness of the Global economy and trends Global Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® U.S. 30** captures the performance of the largest and most liquid 30 IPOs and spin-offs which have a domicile in the United States ranked periodically by applied market capitalization in the underlying IPOX® Global Composite Index. The **IPOX® U.S. 30** has historically captured 65% of the U.S. IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover and country diversification.

Summary Statistics

Number of Holdings	30
Total Market Cap (USDbn)	273.29
Average Market Cap (USDbn)	9.11
Median Market Cap (USDbn)	6.39
Maximum Market Cap (USDbn)	26.70
Minimum Market Cap (USDbn)	2.98
Price/Earnings	13.89
Dividend Yield (%)	1.79
Developed Markets Exposure (#)(%)	100.00
Developed Markets Exposure (cap)(%)	100.00

Top 10 Holdings

1. Visa Inc
2. Philip Morris International
3. General Motors Company
4. Kinder Morgan Inc
5. Lorillard Inc
6. Dollar General Corp
7. Mead Johnson Nutrition Co
8. Marathon Petroleum Corp.
9. Motorola Mobility Holdings, Inc
10. Nielsen Holdings NV

GICS Sector Breakdown

Consumer Discretionary	21.95 %
Consumer Staples	22.28 %
Energy	13.51 %
Financials	4.13 %
Health Care	3.52 %
Industrials	9.73 %
Information Technology	24.88 %
Materials	0.00 %
Telecom Services	0.00 %
Utilities	2.05 %

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

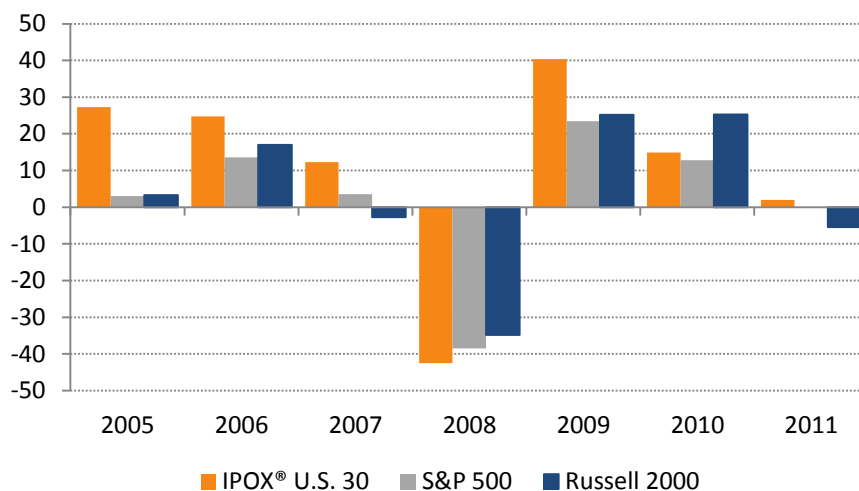
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Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (USD)



Index Performance (%) (USD) (P)

Period	IPOX® U.S. 30	S&P 500	Russell 2000
Returns 1 Month	-0.19%	0.85%	0.48%
3 Month	9.78%	11.15%	15.02%
2011	1.95%	-0.003%	-5.45%
Returns 1 Year	1.95%	-0.003%	-5.45%
p.a. 3 Years	18.05%	11.68%	14.06%
5 Years	1.19%	-2.37%	-1.22%
10 Years	9.13%	0.92%	4.25%

IPOX® U.S. 30 Base Date: 01/03/1989

Objective

To provide access into the growth and innovativeness of the Global economy and trends Global Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® Europe 30** captures the performance of the largest and most liquid 30 IPOs and spin-offs which have a domicile in the European Union ranked periodically by applied market capitalization in the underlying IPOX® Global Composite Index. The **IPOX® Europe 30** has historically captured 85% of the European IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover and country diversification.

Summary Statistics

Number of Holdings	30
Total Market Cap (EURbn)	128.82
Average Market Cap (EURbn)	4.29
Median Market Cap (EURbn)	3.02
Maximum Market Cap (EURbn)	12.85
Minimum Market Cap (EURbn)	1.40
Price/Earnings	13.81
Dividend Yield (%)	3.04
Developed Markets Exposure (#)(%)	100.00
Developed Markets Exposure (cap)(%)	100.00

Top 10 Holdings

1. CaixaBank
2. Glencore International PLC
3. Eurasian Natural Resources Corp
4. Galp Energia SGPS SA
5. Enel Green Power SpA
6. Bankia SA
7. Bureau Veritas SA
8. Amadeus IT Hldg SA
9. ADP Promesses
10. Suez Environment SA

GICS Sector Breakdown

Consumer Discretionary	7.80 %
Consumer Staples	1.84 %
Energy	7.33 %
Financials	21.64 %
Health Care	0.00 %
Industrials	19.26 %
Information Technology	5.52 %
Materials	23.63 %
Telecom Services	0.00 %
Utilities	12.98 %

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

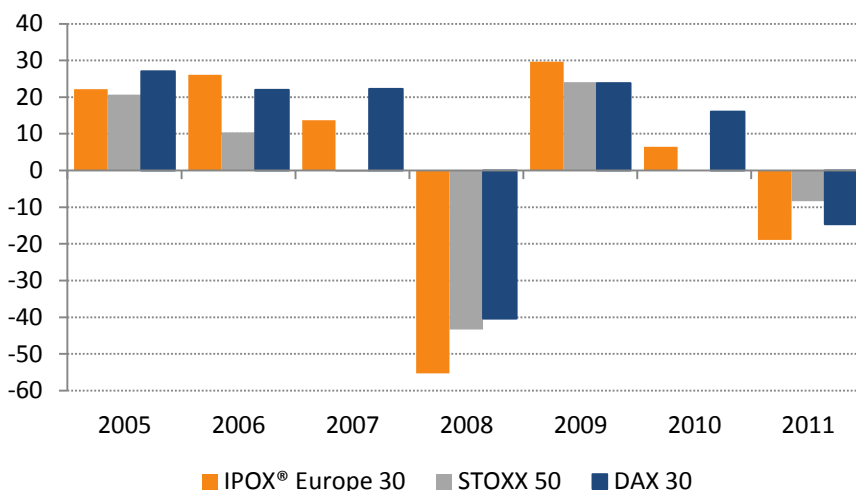
The **IPOX® Indexes** are calculated by Standard and Poor's ("S&P") in Price (P), Total Return (TR) and Net Total Return (NTR) in various currencies.

Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (EUR)



Index Performance (%) (EUR) (P)

Period	IPOX® Europe 30	STOXX 50	DAX 30
Returns 1 Month	-1.30%	3.07%	-3.13%
3 Month	1.42%	9.72%	7.20%
2011	-18.90%	-8.39%	-14.69%
Returns 1 Year	-18.90%	-8.39%	-14.69%
p.a. 3 Years	3.83%	4.38%	7.03%
5 Years	-10.64%	-8.51%	-2.21%
10 Years	0.94%	-4.37%	1.35%

IPOX® Europe 30 Base Date: 01/02/1990



The IPOX® Asia-Pacific 30

www.ipoxschuster.com

December 31, 2011

Objective

To provide access into the growth and innovativeness of the Global economy and trends Global Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® Asia-Pacific 30** captures the performance of the largest and most liquid 30 IPOs and spin-offs which have a domicile in a developed Asia-Pacific country ranked periodically by applied market capitalization in the IPOX® Global Composite Index. The **IPOX® Asia-Pacific 30** has historically captured 85% of developed Asia-Pacific IPO deal flow in terms of stock market capitalization created and applies diversification rules such as capping and minimum average daily equity turnover.

Summary Statistics

Number of Holdings	30
Total Market Cap (USDbn)	176.23
Average Market Cap (USDbn)	5.87
Median Market Cap (USDbn)	4.43
Maximum Market Cap (USDbn)	18.28
Minimum Market Cap (USDbn)	1.05
Price/Earnings	13.95
Dividend Yield (%)	1.77
Developed Markets Exposure (#)(%)	100.00
Developed Markets Exposure (cap)(%)	100.00

Top 10 Holdings

1. AIA Group Ltd
2. Sands China Ltd.
3. Otsuka Holdings Co Ltd
4. Wynn Macau
5. Prada SpA
6. DAI-ICHI LIFE INSURANCE
7. SJM Holdings Ltd.
8. QR National Ltd
9. Gree Inc
10. AVAGO TECHNOLOGIES

GICS Sector Breakdown

Consumer Discretionary	35.22 %
Consumer Staples	3.15 %
Energy	0.00 %
Financials	29.72 %
Health Care	8.90 %
Industrials	5.82 %
Information Technology	11.00 %
Materials	6.18 %
Telecom Services	0.00 %
Utilities	0.00 %

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

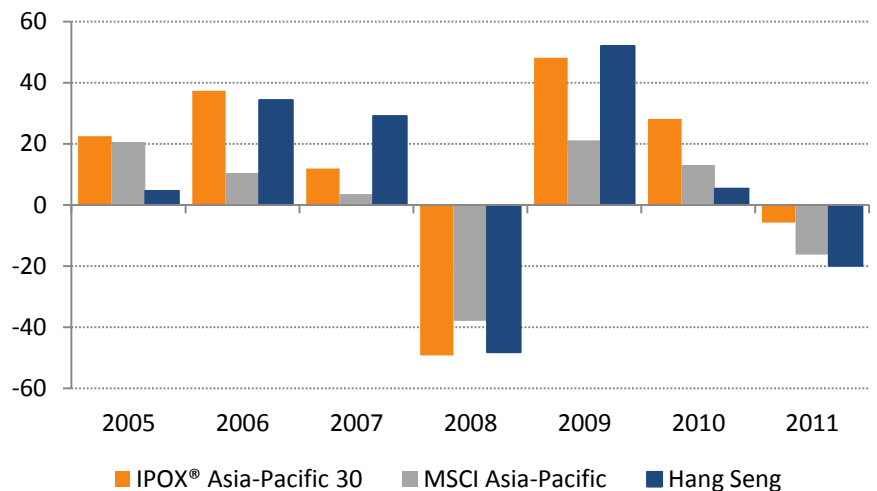
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Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (USD)



Index Performance (%) (USD)

Period	IPOX® Asia-Pacific 30	MSCI APAC	HSI
Returns 1 Month	-1.10%	0.03%	2.47%
3 Month	4.26%	-0.72%	4.79%
2011	-5.83%	-16.24%	-19.97%
Returns 1 Year	-5.83%	-16.24%	-19.97%
p.a. 3 Years	21.38%	4.70%	8.62%
5 Years	0.31%	-5.90%	-1.58%
10 Years	8.76%	3.46%	4.93%

IPOX® Asia-Pacific 30 Base Date: 01/02/1995

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Objective

To provide access into the growth and innovativeness of the Chinese economy and trends China-linked Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® China 20** captures the performance of the largest and most liquid China-linked IPOs and spin-offs which have a domicile in China ranked periodically by applied market capitalization in the IPOX® Global Composite Index. The **IPOX® China 20** has historically captured 70% of China-linked IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover.

Summary Statistics

Number of Holdings	20
Total Market Cap (USDbn)	82.07
Average Market Cap (USDbn)	4.10
Median Market Cap (USDbn)	3.17
Maximum Market Cap (USDbn)	8.15
Minimum Market Cap (USDbn)	1.85
Price/Earnings	16.61
Dividend Yield (%)	2.51
Developed Markets Exposure (#)(%)	0.00
Developed Markets Exposure (cap)(%)	0.00

Top 10 Holdings

1. Agricultural Bank of China Ltd H
2. Want Want China Holdings Ltd.
3. Sun Art Retail Group Ltd
4. Evergrande Real Estate Group Ltd.
5. China Longyuan Power Group
6. Longfor Properties Co. Ltd.
7. Sinopharm Group Co. Ltd.
8. Chongqing Rural Commercial Bank
9. China Minsheng Banking Corp Ltd H
10. Zhongsheng Group Holdings Ltd.

GICS Sector Breakdown

Consumer Discretionary	6.50 %
Consumer Staples	19.14 %
Energy	0.00 %
Financials	46.38 %
Health Care	7.03 %
Industrials	5.44 %
Information Technology	0.00 %
Materials	8.39 %
Telecom Services	0.00 %
Utilities	7.11 %

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

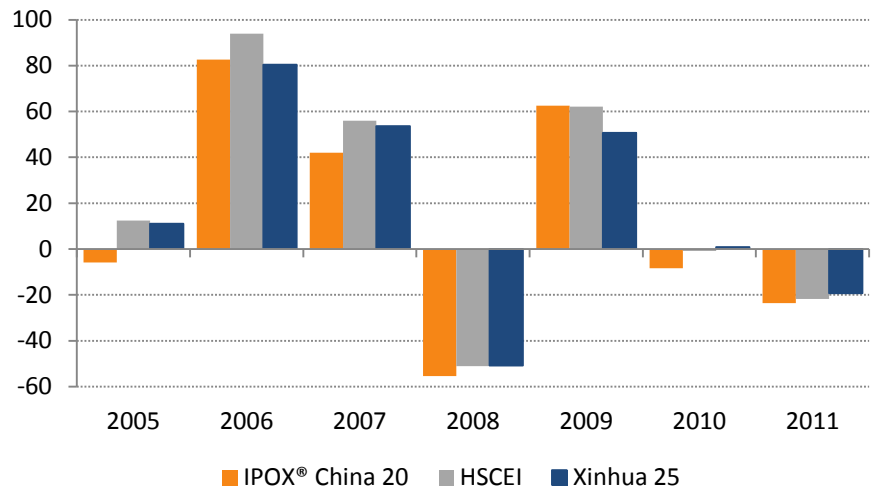
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Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (USD)



Index Performance (%) (USD)

Period	IPOX® China 20	HSCEI	XINHUA 25
Returns 1 Month	2.05%	4.50%	2.77%
3 Month	14.79%	11.43%	9.28%
2011	-23.63%	-21.71%	-19.23%
Returns 1 Year	-23.63%	-21.71%	-19.23%
p.a. 3 Years	4.37%	7.99%	7.09%
5 Years	-6.34%	-0.79%	-1.48%
10 Years	17.78%	18.91%	12.85%

IPOX® China 20 Base Date: 01/01/1999



The IPOX® China 30 A

www.ipoxschuster.com

December 31, 2011

Objective

To provide access into the growth and innovativeness of the Chinese economy and trends domestic China-linked Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® China 30 A Share Index** captures the performance of the largest and most liquid domestically domiciled China IPOs and spin-offs ranked periodically by applied market capitalization in the IPOX® Global Composite Index. The **IPOX® China 30 A** has historically captured 50% of China-linked IPO deal flow in A Shares in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover.

Summary Statistics

Number of Holdings	20
Total Market Cap (USDbn)	213.17
Average Market Cap (USDbn)	7.11
Median Market Cap (USDbn)	5.30
Maximum Market Cap (USDbn)	23.01
Minimum Market Cap (USDbn)	4.15
Price/Earnings	12.37
Dividend Yield (%)	1.47
Developed Markets Exposure (#)(%)	0.00
Developed Markets Exposure (cap)(%)	0.00

Top 10 Holdings

1. Agricultural Bank of China Ltd A
2. China Everbright Bank Company
3. Jiangsu Yanghe Brewery Joint-Stock
4. China State Construction Eng
5. China Coal Energy Co Ltd A
6. China Shipbuilding Industry
7. China Merchants Securities Co Ltd A
8. Huatai Securities Co Ltd A
9. Hangzhou Hikvision Digital
10. Metallurgical Corporation of China

GICS Sector Breakdown

Consumer Discretionary	6.66 %
Consumer Staples	8.65 %
Energy	7.44 %
Financials	29.70 %
Health Care	3.03 %
Industrials	35.18 %
Information Technology	3.20 %
Materials	6.15 %
Telecom Services	0.00 %
Utilities	0.00 %

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

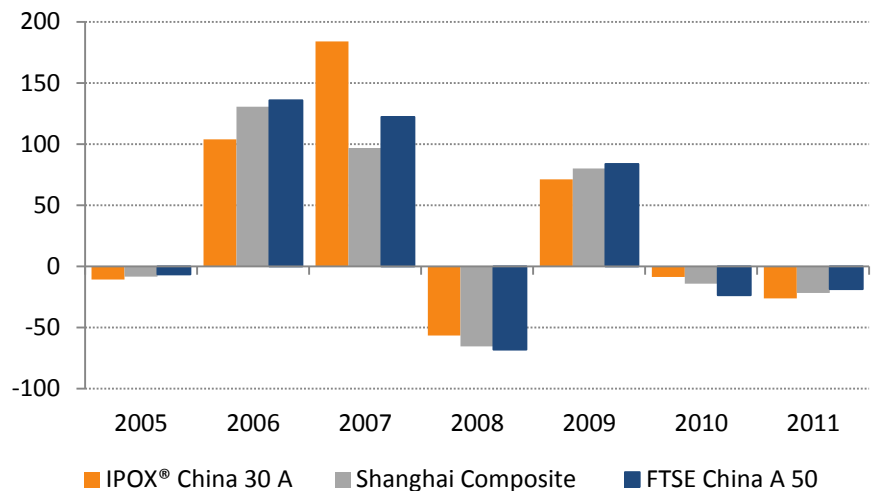
The IPOX® Indexes are calculated by Standard and Poor's ("S&P") in Price (P), Total Return (TR) and Net Total Return (NTR) in various currencies.

Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (CNY)



Index Performance (%) (CNY)

Period	IPOX® China 30 A	SH Composite	FTSE China 50 A
Returns 1 Month	-7.15%	-5.74%	-2.65%
3 Month	-9.38%	-6.77%	-3.70%
2011	-26.11%	-21.68%	-18.73%
Returns 1 Year	-26.11%	-21.68%	-18.73%
p.a. 3 Years	4.91%	6.51%	4.54%
5 Years	7.32%	-3.84%	-4.08%
10 Years	9.49%	2.94%	n.a.

IPOX® China 20 Base Date: 01/01/1999

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The IPOX® Latin America 20

www.ipoxschuster.com

December 31, 2011

Objective

To provide access into the growth and innovativeness of the Latin America (LATAM) economy and trends in LATAM-linked Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® Latin America 20** captures the performance of the largest and most liquid LATAM-linked IPOs and spin-offs which have a domicile in a Latin American country ranked periodically by applied market capitalization in the IPOX® Global Composite Index. The **IPOX® Latin America 20** has historically captured 70% of LATAM-linked IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping, minimum average daily equity turnover.

Summary Statistics

Number of Holdings	20
Total Market Cap (USDbn)	118.05
Average Market Cap (USDbn)	5.90
Median Market Cap (USDbn)	3.54
Maximum Market Cap (USDbn)	12.37
Minimum Market Cap (USDbn)	1.77
Price/Earnings	13.52
Dividend Yield (%)	2.35
Developed Markets Exposure (#)(%)	0.00
Developed Markets Exposure (cap)(%)	0.00

Top 10 Holdings

1. BANCO SANTANDER BRASIL-ADS
2. Ecopetrol SA ADR
3. Cielo SA
4. OGX Petroleo E Gas Participa
5. Fresnillo PLC
6. BM&F Bovespa S.A.
7. Redecard S.A.
8. Arcos Dorados Holdings Inc
9. EcoRodovias Infraestrutura
10. CETIP SA - Balcao Organizado

GICS Sector Breakdown

Consumer Discretionary	5.99 %
Consumer Staples	2.42 %
Energy	23.45 %
Financials	22.69 %
Health Care	4.42 %
Industrials	9.83 %
Information Technology	19.17 %
Materials	9.15 %
Telecom Services	0.00 %
Utilities	2.89 %

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT
IPOX® Korea 30	KRW (P)	IPXK30K

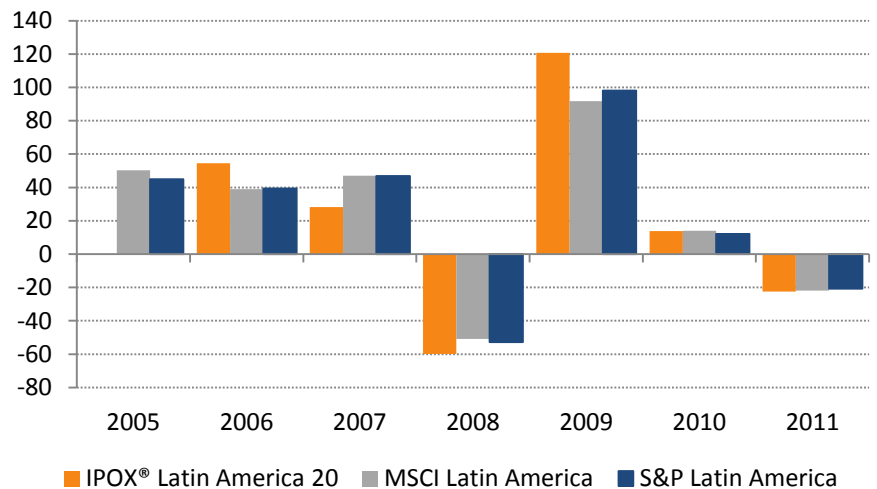
The IPOX® Indexes are calculated by Standard and Poor's ("S&P") in Price (P), Total Return (TR) and Net Total Return (NTR) in various currencies.

Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (USD)



Index Performance (%) (USD)

Period	IPOX® Latin America 20	MSCI LATAM	S&P LATAM
Returns 1 Month	-3.42%	-1.86%	-0.79%
3 Month	7.67%	7.79%	10.62%
2011	-22.39%	-21.92%	-20.69%
Returns 1 Year	-22.39%	-21.92%	-20.69%
p.a. 3 Years	24.92%	20.15%	20.18%
5 Years	0.01%	3.75%	4.62%
6 Years	7.54%	8.98%	9.68%

IPOX® Latin America 20 Base Date: 01/03/2005

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The IPOX® Korea 30

www.ipoxschuster.com

December 31, 2011

Objective

To provide access into the growth and innovativeness of the Korean economy and trends in Korean-linked Equity Capital Markets Activity within a disciplined and transparent index technology. The **IPOX® Korea 30** captures the performance of the largest and most liquid IPOs and spin-offs which have a domicile in a Korea ranked periodically by applied market capitalization in the IPOX® Global Composite Index. The **IPOX® Korea 30** has historically captured 70% of Korea-linked IPO deal flow in terms of stock market capitalization created and applies diversification rules, such as capping and minimum average daily equity turnover criteria.

Summary Statistics

Number of Holdings	30
Total Market Cap (KRWbn)	72077.94
Average Market Cap (KRWbn)	2271.24
Median Market Cap (KRWbn)	1761.12
Maximum Market Cap (KRWbn)	6211.87
Minimum Market Cap (KRWbn)	874.66
Price/Earnings	12.81
Dividend Yield (%)	1.35
Korean Market Exposure (#)(%)	100.00
Korean Market Exposure (cap)(%)	100.00

Top 10 Holdings

1. E-Mart Co. Ltd
2. Samsung Life Insurance Co Ltd
3. KOREA LIFE INSURANCE
4. SK C&C Co Ltd
5. Korea Aerospace Industries Ltd
6. Mando Corp
7. Hyundai Wia Corp
8. KEPCO Engineering & Construction
9. Lock & Lock Co Ltd
10. Himart Co Ltd

GICS Sector Breakdown

Consumer Discretionary	26.65%
Consumer Staples	8.62%
Energy	0.00%
Financials	15.92%
Health Care	2.34%
Industrials	19.51%
Information Technology	22.68%
Materials	4.27%
Telecom Services	0.00%
Utilities	0.00%

Key IPOX Indexes Ticker Symbols:

IPOX Index	Currency	Ticker (BBG)
IPOX® Global Composite	USD (P)	IPGLC
IPOX® Global 100	USD (P)	IPGL100
IPOX® Global 50	USD (P)	IPGL50
IPOX® Global 30	USD (P)	IPGL30
IPOX® U.S. 100	USD (P)	IPXO
IPOX® U.S. 30	USD (P)	IPXT
IPOX® Europe 30	EUR (P)	IXTE
IPOX® Asia-Pacific 30	USD (P)	IPTA
IPOX Emerging Markets	USD (P)	IPXUEM
IPOX® China 20	USD (P)	CNI
IPOX® China 30 A Shares	USD (P)	IPXUCAUP
IPOX® Latin America 20	USD (P)	IPXULATT

IPOX® Korea 30 KRW (P) IPXK30K

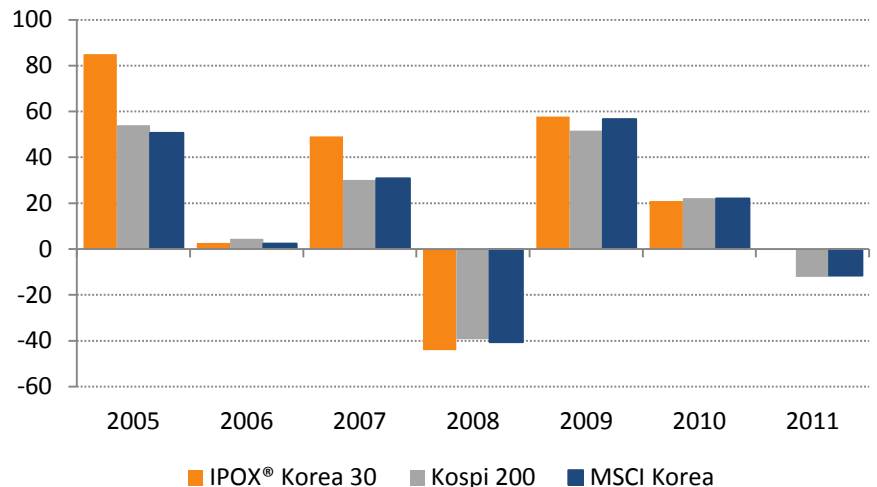
The **IPOX®** Indexes are calculated by Standard and Poor's ("S&P") in Price (P), Total Return (TR) and Net Total Return (NTR) in various currencies.

Exposure

VALUE	BLEND	GROWTH	
			LARGE
			MID
			SMALL

Areas of current exposure

Annual Price Performance Comparison (%) (KRW)



Index Performance (%) (KRW)

Period	IPOX® Korea 30	Kospi 200	MSCI Korea
Returns 1 Month	-1.10%	-1.29%	-0.92%
3 Month	2.39%	3.33%	3.57%
2011	-0.17%	-12.21%	-11.53%
Returns 1 Year	-0.17%	-12.21%	-11.53%
p.a. 3 Years	24.00%	17.63%	19.18%
5 Years	9.66%	5.12%	5.61%
6 Years	8.46%	5.02%	5.06%

IPOX® Korea 30 Base Date: 12/31/2004

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