

The IPOX[®] Week

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◆ Upcoming IPO Deal Flow (Week 11/13/2017) *

Expected IPO Date	Company Name	Symbol	GICS Sector
11/13/2017	Razer Inc	(1337 HK)	Information Technology
Razer Inc., a 2005 Singapore and United States based computer hardware company, focused on the global gaming and eSports communities, announced an IPO at HK\$3.88 per share, at the high end of its expected price range of HK\$2.93 – HK\$4.00. The deal is backed by Intel Corp and Hong Kong's richest man Li Ka-Shing and expects to raise HK\$4.25B (~US\$529.09M)			
11/15/2017	SendGrid Inc	(SEND US)	Information Technology
SendGrid Inc. is a cloud-based email delivery platform operator for transactional and marketing email founded in Denver, CO in 2009. The announced IPO, led by Morgan Stanley and JP Morgan, is expected to raise US\$119.35M at the high end of the US\$13.50 – US\$15.50 per share price range.			
11/16/2017	Bakkavor Group PLC	(BAKK LN)	Consumer Staples
Bakkavor Group PLC is an international food manufacturing company domiciled in the UK. Led by Barclays Bank PLC, Citigroup Global Markets Ltd, HSBC Bank PLC and Morgan Stanley & Co, the company cut its initial valuation to GB£1.00B (~US\$1.4B), priced at GB£180.00 per share. The deal was originally withdrawn on 11/03/17 due to market volatility, but was resurrected after institutional investor demand.			
11/16/2017	Jianpu Technology Inc	(JT US)	Financials
Founded in 2011, Jianpu Technology Inc is a Beijing-based fintech company wholly owned by RONG360 Inc. Jianpu Tech operates an open platform in connecting financial services providers and its users and focuses on loan -and credit card products. The company is expected to raise US\$236.25M at a price range between US\$8.50 – US\$10.50. The business is still operating at a loss.			
11/16/2017	MPM Holdings Inc/DE	(MPMQ US)	Materials
Apollo Global Management LLC backed specialty-chemicals company MPM Holdings Inc., parent company of Momentive, filed an US\$364.58M initial public offering at an initial price range of US\$23.00 – US\$25.00 per share. The IPO is another attempt to go public after the first attempt failed in 2012 and its bankruptcy three year ago. MPM Holdings emerged in 2014 in the restructuring of Momentive. Momentive is one of the world's largest silicones and silanes producers and a global leader in fused quartz and specialty ceramics products.			
11/16/2017	Arsanis, Inc	(ASNS US)	Health Care
Arsanis, Inc is a clinical-stage biopharmaceutical company focused on applying monoclonal antibodies (mAbs) in connection with the prevention and treatment of serious infection diseases. The company currently has one product in Phase 2 trial and one in Phase 1 trial initiation, along with two candidates seeking funding. The firm was founded in 2010 and expects to raise US\$53.125M at a price range of US\$15.00 – US\$17.00.			
11/16/2017	YiXin Group Ltd	(2858 HK)	Financials
The firm is a spin-off of Bitauto Holding Ltd (BITA US), China's largest online car retailing and financing platform, and expects to raise HK\$6.77B (US\$867.44M) at HK\$6.60 – HK\$7.70 per share. Initial shareholders of the firm include Bitauto Holding Ltd (BITA US), Tencent Holdings Ltd (700 HK), JD.com Inc (JD US) and Baidu Inc (BIDU US).			
11/16/2017	Bestway Global Holdings	(3358 HK)	Consumer Discretionary
Founded in 1994, Shanghai based Bestway Global Holding Inc. is one of the largest global water and outdoor leisure products manufacturer. The Morgan Stanley sole sponsored initial public offering is expected to raise HK\$1.53B (US\$196.71) at HK\$4.38 – HK\$5.80 per share.			
11/17/2017	Stitch Fix Inc	(SFIX US)	Consumer Discretionary
Stitch Fix is a San Francisco, CA based eCommerce company focused on personalized online apparel subscription and styling services. The company is expected to raise US\$200M at a price range of US\$18.00 – US\$20.00.			
11/17/2017	scPharmaceuticals Inc	(SCPH US)	Health Care
ScPharmaceuticals Inc is a Burlington, MA-based pharmaceutical company with its lead product, Furoscix, under FDA review. ScPharmaceuticals, founded in 2013, is seeking an initial public offering of US\$102.4 M at the expected initial price range of US\$14.00 – US\$16.00.			
11/17/2017	SailPoint Technologies Holding Inc	(SAIL US)	Information Technology
SailPoint Technologies Holdings Inc is an Austin, TX based leading provider of enterprise identity governance solutions founded in 2015. The company expects to raise US\$220M at a price range of US\$9.00 – US\$11.00. Morgan Stanley is one of the lead underwriters of the deal.			
11/17/2017	Bluegreen Vacation Corp	(BXG US)	Consumer Discretionary
Bluegreen Vacation Corp is a vacation ownership company that markets and sells vacation ownership interests and manages resorts. It expects to raise US\$116.97 at a price range of US\$16.00 – US\$18.00. Originally founded in 1985, the company entered the vacation ownership industry in 1994. It had been acquired by Woodbridge, a BBX Capital (BBX US) subsidiary, in 2013.			
11/17/2017	Molino Canuelas SACIFIA**	(MOLC US)	Consumer Staples
Founded in 1977, the Canuelas, Argentina based company operates in the food industry and has a large market share in vegetable oil, flour, biscuits sub-category, ready-mixed products, and bread crumbs. According to Euromonitor, the company is the largest producer and exporter of flour in Argentina. Molino Canuelas SACIFIA is expected to raise US\$311.50 at a price range of US\$14.00 – US\$17.00.			
11/17/2017	Orphazyme A/S	(ORPHATEM DC)	Health Care
Orphazyme is a Danish biotech company founded in 2009. The company focuses on treatments for protein misfolding diseases and therapies for a number of different rare diseases. The lead product arimoclomol is in its phase II/III trial and is expected to complete a number of other trials by the end of 2020. The company seeks to raise DKK 600M (US\$ 94.82M) at a price range of DKK 64.00 – DKK 80.00.			

* China A-share and local Indian stocks are excluded. Deals included have an offer size greater than or equivalent to US\$50M.

** Cañuelas Mill S.A.C.I.F.I.A (Translation of the Registrant's name into English)