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OBJECTIVE

The IPOX® High Yield Bond Index is designed to be a corporate-bond counterpart to the broader IPOX® Index Universe. The Index seeks to measure the performance of U.S. dollar denominated below investment grade corporate debt publicly Issued In the U.S. domestic market by IPOX® constituents.

Index Ticker

**IPXUHYG Index** 

#### METHODOLOGY

The IPOX® High Yield Bond Index is a market value-weighted index measuring the performance of high-yield bonds issued in the U.S. by companies included in the broader IPOX® Universe, which primarily consists of New Listings such as initial public offerings (IPOs), direct listings, spin-offs, selective de-SPACs, as well as related corporate actions we defined as IPO M&As. The index is reconstituted and adjusted monthly.

## **INDEX PERFORMANCE (%)**

(AS O	F 02/29/2024)	

		RETU	JRNS		ANNUALIZED RETURNS				
RETURN STATISTICS	1 Month	3 Month	2023	Since Inception	1 Year	3 Year	5 Year	10 Year	Since Inception
IPOX® HIGH YIELD BOND INDEX	-0.07			-0.06					-0.33
IBOXX USD LIQUID HIGH YIELD INDEX	0.24	3.83	12.89	0.03	10.37	1.63	3.48	3.73	0.16

**TOP HOLDINGS (%)** 

#### **PORTFOLIO INFORMATION**

CHARACTERISTICS		SECURITY NAME	WТ	CR RA
MARKET VALUE OUTSTANDING (USD MILLION)	115,496.06	WDC 4 3/4 02/15/26	1.95%	AAA/
NUMBER OF HOLDINGS	159	OGN 4 1/8 04/30/28	1.69%	AA+//
PAR WEIGHTED COUPON	5.40	SIRI 4 07/15/28	1.57%	AA/Aa
WEIGHTED AVERAGE EFFECTIVE CONVEXITY	-0.12	OGN 5 1/8 04/30/31	1.52%	AA-//
WEIGHTED AVERAGE EFFECTIVE DURATION	3.32	URI 4 7/8 01/15/28	1.41%	A+/A1
WEIGHTED AVERAGE MATURITY IN YEARS	4.69	BLCOCN 8 3/8 10/01/28	1.31%	A/A2
WEIGHTED AVERAGE MODIFIED DURATION	3.96	CIVI 8 3/4 07/01/31	1.26%	A-/A3
WEIGHTED AVERAGE PRICE	95.13	NFE 6 1/2 09/30/26	1.26%	BBB+
WEIGHTED AVERAGE YIELD TO MATURITY	6.61	SIRI 5 08/01/27	1.24%	BBB/I
WEIGHTED AVERAGE YIELD TO WORST	6.51	CIVI 8 3/8 07/01/28	1.24%	BBB-
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#### MATURITY BREAKDOWN

TIME TO MATURITY	wт	NUM OF HOLDINGS
O – 1 YEARS	0.00%	0
1 – 5 YEARS	53.99%	85
5 - 10 YEARS	46.01%	74
10 - 20 YEARS	0.00%	0
20 YEARS & OVER	0.00%	0

## **ISSUER BREAKDOWN**

ТҮРЕ	WT	NUM OF HOLDINGS	
IPO M&A	50.89%	80	
NEW LISTINGS*	49.11%	79	
*NEW LISTINGS include initial public offerings (IPOs), direct listings, spin-offs, and deSPACs.			

## SECTOR BREAKDOWN

GICS SECTOR	WТ	
ENERGY	20.29%	
INDUSTRIALS	20.25%	
CONSUMER DISCRETIONARY	9.75%	
FINANCIALS	9.40%	
HEALTH CARE	9.13%	
COMMUNICATION SERVICES	9.05%	
INFORMATION TECHNOLOGY	7.84%	
CONSUMER STAPLES	6.25%	
UTILITIES	3.71%	
REAL ESTATE	2.71%	
MATERIALS	1.62%	

## **COUNTRY BREAKDOWN**

COUNTRY	wт
UNITED STATES	90.54%
CANADA	8.76%
FINLAND	0.69%

# **CREDIT QUALITY (%)**

CREDIT RATING	wт
AAA/Aaa	0.00%
AA+/Aa1	0.00%
AA/Aa2	0.00%
AA-/Aa3	0.00%
A+/A1	0.00%
A/A2	0.00%
A-/A3	0.00%
BBB+/Baa1	0.00%
BBB/Baa2	0.00%
BBB-/Baa3	0.00%
BB+/Ba1	14.14%
BB/Ba2	28.65%
BB-/Ba3	35.50%
B+/B1	14.69%
B/B2	2.65%
B-/B3	4.38%
CCC+/Caa1	0.00%
CCC/Caa2	0.00%
CCC-/Caa3	0.00%
CC/Ca	0.00%
С	0.00%
D	0.00%
NOT RATED	0.00%

NUM OF HOLDINGS		
IG* 0		
HY** 159		
*IG, investment grade rating **HY, high yield or below investment grade rating		

## **ABOUT IPOX**

IPOX Schuster LLC is a leading independent research-driven financial technology firm specializing in financial products design related to global new listings, such as initial public offerings (IPOs), spin-offs and IPO M&As. To learn more, please visit www.ipox.com.

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